Small Business Development and Storefront Improvement Grants

Purpose of the Program

The Small Business Development and Storefront Improvement Grants are intended to provide financial assistance to new and existing small businesses in the City of Jackson. These grants are part of the growth initiative to help stimulate investment in the Jackson area, complementing ongoing efforts for revitalization.

Eligible Applicants

Eligible applicants shall be **for-profit organizations** that are new or expanding commercial businesses whose activities contribute to a broader revitalization effort and whose projects are to promote investment. **Businesses** must be located in a commercial-zoned area within the City of Jackson. Small Business Development Grant and Storefront Improvement Grant funds shall only be used to provide financial assistance for operational equipment, technological equipment, signage that is attached to the facility, frontal lighting, or façade renovation.

Note: Non-profit organizations and home-based businesses are <u>not</u> eligible applicants.

Amount of Funding Available

- The maximum reimbursable amount is \$15,000.
- The City will reimburse 75% of approved spending up to the maximum amount.
- If the applicant is purchasing only technology-related equipment costing under \$5,000, then this shall be funded in its entirety.
- Façade renovation is considered to be a complete renovation of the front
 of the facility. This is to include affixed exterior lighting, windows, doors,
 awnings, frontal walkways, graphics, signage attached to the facility,
 painting, brickwork, stucco work, siding and correction of code
 violation(s).
- Operational equipment is considered to be store fixtures, window casings, production machinery, service counters, and display fixtures.
- Technology-related equipment is considered security systems, computers, printers, copiers, fax machines, telephone systems, calculators, cash

registers and point of sale (POS) equipment. <u>Computer Software is NOT considered technology equipment.</u>

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